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SkyPeople's Request for an Appeal Hearing is Affirmed by Nasdaq

XI'AN, China, Oct. 20, 2016 /PRNewswire/ -- SkyPeople Fruit Juice, Inc. (NASDAQ: SPU) ("SkyPeople" or "the Company"), a producer of fruit juice concentrates, fruit juice beverages and other fruit-related products, today announced that it has requested a hearing before the NASDAQ Hearings Panel to appeal the delisting determination from the staff of the Listing Qualifications Department of NASDAQ (the "NASDAQ Staff"). In response, Company has received notification from the NASDAQ Stock Market that the delisting of its common stock has been stayed for a period of 15 calendar days, or until November 3, 2016, and its hearing before the NASDAQ Hearings Panel has been scheduled for December 15, 2016.

The delisting determination Letter, received on October 12, 2016, notified the Company that since it had not filed its Annual Report on Form 10-K for the fiscal year ended December 31, 2015 and its Quarterly Reports on Form 10-Q for the quarterly periods ended March 31, 2016 and June 30, 2016, respectively, by October 11, 2016, the deadline by which the Company was to file all reports in order to regain compliance with NASDAQ Listing Rule 5250(c)(1), the Company's common stock is subject to delisting from the NASDAQ Global Market.

On October 19, 2016, the Company submitted a request for a hearing before the NASDAQ Hearings Panel under Listing Rule 5815(a) to present its plan to regain compliance with Rule 5250(c)(1). As the request will only stay the delisting action for 15 calendar days from yesterday's deadline to request a hearing, the Company also requested a further stay of the suspension of trading and delisting of the Company's common stock while its appeals process is pending with the NASDAQ Hearings Panel.

Subsequent to the Company's request for a hearing and the extension of the stay, a Hearings Advisor for the NASDAQ Stock Market notified the Company that the delisting action referenced in the NASDAQ Staff's determination letter has been stayed for a period of 15 calendar days, or until November 3, 2016. Upon expiration of the stay period, the Company's shares will be suspended from trading unless the NASDAQ Hearings Panel grants an extension of the stay pending the hearing. The Company will be notified of the NASDAQ Hearings Panel's determination whether to grant an extended stay before the expiration of the 15-day stay period.

About SkyPeople Fruit Juice, Inc.



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SkyPeople Fruit Juice, Inc., a Florida company, through its wholly-owned subsidiary Pacific Industry Holding Group Co., Ltd. ("Pacific"), a Vanuatu company, and SkyPeople Juice International Holding (HK) Ltd., a company organized under the laws of Hong Kong Special Administrative Region of the People's Republic of China and a wholly owned subsidiary of Pacific, holds 73.42% ownership interest in SkyPeople Juice Group Co., Ltd. ("SkyPeople (China)") and 100% ownership interest in SkyPeople Foods (China) Co., Ltd. ("SkyPeople Foods China"). SkyPeople (China) and ("SkyPeople Foods China"), together with their operating subsidiaries in China, are engaged in the production and sales of fruit juice concentrates, fruit beverages, and other fruit related products in the PRC and overseas markets. The Company's fruit juice concentrates are sold to domestic customers and exported directly or via distributors. Fruit juice concentrates are used as a basic ingredient component in the food industry. Its brands, "Hedetang" and "SkyPeople," which are registered trademarks in the PRC, are positioned as high quality, healthy and nutritious end-use juice beverages. For more information, please visit <http://www.skypeoplefruitjuice.com>.

Safe Harbor Statement

Certain of the statements made in this press release are "forward-looking statements" within the meaning and protections of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act. Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the actual results, performance, capital, ownership or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target" and other similar words and expressions of the future.

All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in our annual report on Form 10-K for the year ended December 31, 2015 and otherwise in our SEC reports and filings, including the final prospectus for our offering. Such reports are available upon request from the Company, or from the Securities and Exchange



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Commission, including through the SEC's Internet website at <http://www.sec.gov>. We have no obligation and do not undertake to update, revise or correct any of the forward-looking statements after the date hereof, or after the respective dates on which any such statements otherwise are made.

For more information, please contact:

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